



HEALTH SAVINGS ACCOUNT



How to Save on Healthcare Now While Saving for Future Needs

When you pay for your healthcare through HSA Advantage™, you save 25-40% on every dollar you spend. And the money you put into your HSA Advantage account is there until you spend it. No matter where you are in life.

Your HSA Advantage account:

- **Is your money.** Funds stay with you until you spend them, even if you change employers or stop working.
- **Pays medical expenses.** Use it for eligible expenses your health insurance doesn't cover. Pay for copays, deductibles, dental and vision costs, COBRA premiums and more.
- **Reduces your taxable income.** Your money is tax-free both when you put it in and when you take it out to pay for eligible healthcare expenses.
- **Grows with you.** As your balance grows you may invest it to yield tax-free earnings.
- **Helps you plan for the future.** Money used for eligible expenses is always tax-free. After you turn 65, you may use your HSA Advantage account to pay for anything as long as you pay income tax.

It's Simple

You choose how much to put into your account. You may pay for current expenses using tax-free dollars and save 25-40%. Or, save your money for the future and watch it grow and grow.

The Benny® Prepaid Benefits Card Keeps Cash In Your Pocket

There are no claims to file with HSA Advantage. Just use your Benny to pay and keep your cash in your pocket. Benny helps you follow IRS rules by allowing purchases only at locations that provide eligible services or merchandise. Plus, it recognizes which items are eligible at most places that sell over-the-counter healthcare merchandise.



Confirming That You Are Eligible for a Health Savings Account

If all of the following statements are true for you (not requirements for your spouse), you are eligible to enroll in an HSA Advantage account:

- I am not participating in another health plan (spousal plan, individual policy) that is not an eligible High Deductible Health Plan.
- My spouse is not enrolled in a healthcare plan (includes any Health Reimbursement Arrangement offered by an employer) that provides me with benefits before I have met the IRS minimum deductible for the year.
- There is a \$0 balance in both my and/or my spouse's full healthcare Flexible Spending Accounts during a Grace Period. The plan year for the account(s) is over and there is \$0 balance to carry over to next year.
- My health plan does not provide services that require a co-pay before my healthcare plan deductible amount is reached.
- I do not receive Medicare benefits of any kind.
- I have not received healthcare benefits (other than dental, vision, preventive or for a service-connected disability from the Veterans Administration (TRICARE) within the last three months (including prescriptions).

Use our mobile app, available on Google Play or the App Store to manage your account from anywhere.



Grow Your Money

Your Savings and Money Grow in Multiple Ways

You can stack savings on savings with your HSA Advantage account. First, you'll save on your healthcare insurance premiums by enrolling in a High Deductible Health Plan (HDHP). Next, the money deposited in your account is tax-free and so is the interest it earns. If you choose to invest, your earnings also grow tax-free. And when you use your account to pay for eligible expenses, you spend tax-free. Even after you retire.

Your Tax Savings		
Annual Tax-free Contribution	\$3,000 (\$250 Monthly)	\$5,000 (\$416.66 Monthly)
Total Annual Savings	\$1,129.50	\$1,882.50

Savings will vary based on your tax bracket. Examples shown are calculated at 25% Federal, 7.65% Social Security, and 5% state income tax savings.

Tax-free Means Your Money is Worth More

Not all dollars are created equal. Tax-free dollars = the spending power of 100% of what you earned. After-tax dollars actually offer only 60-75% of your earned spending power.



Here's What a Participant Had to Say

I have found it a pleasure interacting with...Chard Snyder staff. Everyone has been knowledgeable, efficient, and supportive; Great Customer service!!!

Start Now to Secure Your Future

Experts warn that the number one threat to your future retirement budget will be healthcare. Start saving now to make sure you can cover your medical expenses later in life.

The example on the right assumes that you deposited \$3,000 in your HSA Advantage account every year until you retired. You purchased glasses, had tests, needed a dental bridge, etc. every year and spent \$1,500.

A \$1,500 balance was left in the plan each year. It was added to the previous balance and earned 7% interest, compounded daily on both your investments and the interest they earned. You left all earnings in the plan.

Your Money Grows and Grows	
Starting Age	HSA Value at Age 65
25	\$369,057.35
35	\$158,976.35
45	\$67,780.90
55	\$22,491.54

See assumptions on which calculations were based at left.

Email questions to AskPenny@chard-snyder.com

No other savings plan offers so much tax free savings and growth.



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Health Savings Account Annual Expense Estimate Worksheet

<u>High Deductible Health Plans</u>	Actual Expenses Last Year	Estimated Expenses New Year
Expenses toward plan deductible		
Prescriptions	\$ _____	\$ _____
Physician visits	\$ _____	\$ _____
Hospital	\$ _____	\$ _____
Laboratory/testing	\$ _____	\$ _____
<u>Miscellaneous Health expenses not covered by insurance</u>		
Over-the-counter (Medicines require a prescription to be eligible)	\$ _____	\$ _____
<u>DENTAL</u>		
Co-pays / expenses		
Dental visits	\$ _____	\$ _____
Fillings	\$ _____	\$ _____
Major work (root canals, crowns, dentures, etc.)	\$ _____	\$ _____
Orthodontia (braces)	\$ _____	\$ _____
<u>VISION</u>		
Eye examination	\$ _____	\$ _____
Eyeglasses	\$ _____	\$ _____
Contact lenses and solution	\$ _____	\$ _____
LASIK surgery	\$ _____	\$ _____
Other expenses	\$ _____	\$ _____
<u>HEARING</u>		
Hearing examination	\$ _____	\$ _____
Hearing aid	\$ _____	\$ _____
<u>Miscellaneous Dental, Vision and Hearing expenses not covered by insurance</u>		
Over-the-counter (Medicines require a prescription to be eligible)	\$ _____	\$ _____
Additional contribution to maximize annual savings	\$ _____	\$ _____
Total annual amounts	\$ _____	\$ _____

Examples of Eligible Expenses

Acupuncture
Alcoholism / drug addiction treatment
Artificial teeth
Childbirth classes
Chiropractors
COBRA premiums
Contact lenses / solution
Crutches
Dental treatment
Eye exams / eyeglasses
Fitness classes (prescribed)
Guide dog
Hearing aid / batteries
Hospital services
Insulin
Laboratory fees
LASIK surgery
Long term care premiums
Premiums while on unemployment
Medical monitoring devices
Medical services
Operations / surgery
Optometrist
Orthodontia
Osteopath
Physical therapy
Physician visits
Prescriptions
Private hospital room
Psychiatric care (prescribed)
Reading glasses
Retiree health insurance premiums
Sales tax (on eligible expenses)
Smoking cessation (prescribed)
Speech therapy
Transplants
Vaccines
Weight loss programs (prescribed)
Wheelchair
X-ray fees



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