



HEALTH SAVINGS ACCOUNT



Enjoy A Lifetime of Healthcare Savings With HSA Advantage™

Your HSA Advantage account works with your HDHP health insurance (High Deductible Health Plan). It allows you to use tax-free dollars to pay your health professional or reimburse yourself for eligible out-of-pocket medical costs not covered by your insurance. You'll save 25–40% on every dollar in your account and increase your spendable income.

Your HSA Advantage account:

- **Is your money.** Funds in your account stay with you, even if you change employers or stop working
- **Pays medical expenses.** Use for eligible expenses your health insurance doesn't cover
- **Reduces your taxable income.** Your money is tax-free both when you put it in and when you take it out to pay for eligible medical expenses
- **Grows with you.** As your balance grows you may invest in mutual funds yielding even more tax-free earnings
- **Helps you plan for the future.** After you turn 65, you may use your HSA Advantage account for non-medical expenses without penalty—paying only the income tax at your regular rate.

Money used for eligible healthcare expenses is always tax-free

Keep Good Records and Save Your Receipts

The IRS may require that you prove that money taken from your HSA Advantage account was used for eligible expenses, so keep your proof with your tax information for at least three years. Your proof may be an Explanation of Benefits (EOB), bill or receipt...but not a cancelled check or debit card receipt. Your EOB, bill or receipt must provide the date of the expense, a description of the item or service, the name of the store or provider and the amount you paid. Your expenses must occur after your plan begins and your bank account is open.



Use the Tax-Savings Calculator on Our Website

Eligible healthcare expenses are exempt from federal income and social security taxes as well as most state income taxes. Your tax savings will vary based on your tax bracket.

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*Email questions to
askpenny@chard-snyder.com*



It's Easy to Manage Your Account

HSA Advantage™ offers you the tools you need to manage your account whether you are on the road or at your home computer.

Use the online tools to:

- **Review your plan activity.** See all your transactions including your payment history
- **Manage your personal profile.** Update your address and other contact information
- **Manage beneficiary information.** Add or update beneficiaries, provide contact information
- **Track your expenses.** Enter and export expense information to see payments and expenses by family member, provider or within specific date ranges
- **Pay a vendor.** Send a check to your doctor or dentist
- **Reimburse yourself.** Send a check or direct deposit payment to yourself (if you paid for the expense)
- **Manage investments.** Monitor your returns and change your investments
- **Access and print documents.** Print forms required to file your annual taxes



The Benny Prepaid Benefits Card Saves Cash

You can keep your cash in your pocket when you pay with your Benny® prepaid benefits card. Benny helps you follow IRS rules by allowing purchases only at locations that provide eligible services or merchandise. Benny is smarter than the average card and recognizes which items are eligible at most places that sell over-the-counter healthcare merchandise.

Search Thousands of HSA-Eligible Products Online



www.bit.ly/chardhsa
One coupon per customer



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Your HSA Advantage™ Account Is Money in the Bank

Your Health Savings Account is a personal bank account that belongs to you. It is used in combination with an eligible High Deductible Health Plan (HDHP). To open your account, you must complete your company's benefit enrollment and bank application processes, including acceptance of the bank terms and conditions. Your account must be open before you can deposit or access money.

Regulations require the bank to confirm your identity before your account can be opened. Be aware you may be asked to provide support in the form of a driver's license or other legal proof of who you are.



You may deposit money into your HSA Advantage personal bank account up to the annual limit set by the IRS for single or family plans.

You can tell your employer when you want to change the tax-free amount you set aside each paycheck. As long as you don't go over the federally-set annual limits, you can save as much as you want.

You may incur bank fees on your account. Check the fee schedule online. You can avoid a monthly fee by providing your email address for monthly account statements.

You'll receive two HSA Advantage Benny® prepaid benefits cards by first class U.S. mail delivery, one for you and one for another family member. Remember, like any other bank account, you may only spend up to your current balance.

You are required to file an IRS form 8889 with your taxes each year. The form is on our website.



Use our Mobile App
to Stay Up-to-Date
Wherever You Are



Use your mobile device
to access your account
balance anywhere. See
specific transaction details
and choose the text alerts
you want to receive.

Are You Eligible for HSA Advantage™ ?

See the chart below to confirm that you are eligible to enroll or put money into an HSA Advantage account. Money in any previous HSA may continue to be used for eligible expenses at any time.

Required	Yes	No
You are enrolled in a qualified High Deductible Health Plan (HDHP) that meets IRS minimum requirements for single and family deductibles	✓	
You are Eligible if Any of the Following are True		
You have a \$0 balance in your and/or your spouse's healthcare Flexible Spending Account and both plan year(s) are over	✓	
You receive Veterans Administration medical benefits for a service-connected disability or your spouse receives VA benefits	✓	
Your children and/or spouse have health coverage under an insurance plan that is not a qualified High Deductible Health Plan (including Medicare)	✓	
You are enrolled in dental, vision, disability and/or long-term care insurance	✓	
You are enrolled in a Limited Flexible Spending Account for dental and vision expenses and/or in a Dependent Daycare Flexible Spending Account	✓	
Your HDHP plan pays 100% of preventive care even before your deductible is met	✓	
You are Not Eligible if Any of the Following are True		
You are enrolled in Medicare or Medicaid or are listed as a dependent on someone else's tax return		✓
You have carried over a balance in your and/or your spouse's healthcare Flexible Spending Account, you have a balance during a Flexible Spending Account Grace Period or the plan year for you and/or your spouse is not over		✓
You have received healthcare benefits (other than dental, vision, preventive or service related) from the Veterans Administration (TRICARE) within the last three months (including prescriptions)		✓
Your spouse is enrolled in a healthcare plan (includes any Health Reimbursement Arrangement offered by an employer) that provides you with benefits before you have met the IRS minimum deductible for the year		✓
You have contributed the annual federally-set limit to another HSA or MSA this year.		✓



HSA Advantage allows you to put tax-free money aside for you and your family's current and future healthcare needs.



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Health Savings Account Annual Expense Estimate Worksheet

<u>High Deductible Health Plans</u>	Actual Expenses Last Year	Estimated Expenses New Year
Expenses toward plan deductible		
Prescriptions	\$ _____	\$ _____
Physician visits	\$ _____	\$ _____
Hospital	\$ _____	\$ _____
Laboratory/testing	\$ _____	\$ _____
<u>Miscellaneous Health expenses not covered by insurance</u>		
Over-the-counter (Medicines require a prescription to be eligible)	\$ _____	\$ _____
<u>DENTAL</u>		
Co-pays / expenses		
Dental visits	\$ _____	\$ _____
Fillings	\$ _____	\$ _____
Major work (root canals, crowns, dentures, etc.)	\$ _____	\$ _____
Orthodontia (braces)	\$ _____	\$ _____
<u>VISION</u>		
Eye examination	\$ _____	\$ _____
Eyeglasses	\$ _____	\$ _____
Contact lenses and solution	\$ _____	\$ _____
LASIK surgery	\$ _____	\$ _____
Other expenses	\$ _____	\$ _____
<u>HEARING</u>		
Hearing examination	\$ _____	\$ _____
Hearing aid	\$ _____	\$ _____
<u>Miscellaneous Dental, Vision and Hearing expenses not covered by insurance</u>		
Over-the-counter (Medicines require a prescription to be eligible)	\$ _____	\$ _____
Additional contribution to maximize annual savings	\$ _____	\$ _____
Total annual amounts	\$ _____	\$ _____

Examples of Eligible Expenses

Acupuncture
Alcoholism / drug addiction treatment
Artificial teeth
Childbirth classes
Chiropractors
COBRA premiums
Contact lenses / solution
Crutches
Dental treatment
Eye exams / eyeglasses
Fitness classes (prescribed)
Guide dog
Hearing aid / batteries
Hospital services
Insulin
Laboratory fees
LASIK surgery
Long term care premiums
Premiums while on unemployment
Medical monitoring devices
Medical services
Operations / surgery
Optometrist
Orthodontia
Osteopath
Physical therapy
Physician visits
Prescriptions
Private hospital room
Psychiatric care (prescribed)
Reading glasses
Retiree health insurance premiums
Sales tax (on eligible expenses)
Smoking cessation (prescribed)
Speech therapy
Transplants
Vaccines
Weight loss programs (prescribed)
Wheelchair
X-ray fees



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