

I Did Not Enroll in *Basic Health*...

What

I want to keep
my current HSA
account

I want to move
my HSA account
to another bank

Now?

HSA Advantage

1. Your account will automatically stay with Chard Snyder
2. An administration fee of \$4 will be deducted from your account each month (fee previously paid by UVA)
3. If you re-enroll in *Basic Health* in the future, UVA will resume making your pre-tax HSA Advantage contributions and paying the monthly fee
4. You will continue to use your account as usual with your existing Benny® prepaid benefits card

Note: Under some conditions, you may still be eligible to contribute to your account. If you think you may still be eligible to contribute, contact Chard Snyder at askpenny@chard-snyder.com to discuss eligibility requirements.

A New HSA Account

1. You will pay a one-time \$20 fee to close your HSA Advantage bank account
2. Decide where you wish to move the balance in your Chard Snyder health savings account (HSA)
3. Set up an HSA at the new bank
4. Send an HSA transfer form from the new bank to Chard Snyder
5. Chard Snyder will close your account and transfer your funds to the new account; this process may take up to 60 days to complete

Note: You will receive tax documents from each bank that has held health savings account funds during the tax year.



800.982.7715 www.chard-snyder.com

